

Temporary Assessment to Pay Interest

The passage of A.B.482 in the 2013 session of the Nevada Legislature requires that a temporary assessment be collected from all Nevada contributory employers. The assessment is needed to pay the interest on advances received by the State of Nevada from the United States Treasury Department related to paying unemployment insurance (UI) benefits.

A proportionate share of the temporary assessment will be billed to every employer on June 28, 2013 and will be due by July 31, 2013. The amount due will be based on the taxable wages paid by the employer for the calendar year 2012.

The bill requires the temporary assessment to be kept separate from UI contributions and is not to be charged against the experience rating record of the employer. Do not combine payment of the temporary assessment with quarterly UI contributions. The assessment must be paid by check only, no electronic fund transfers (EFT).

The provisions of law applicable to the collection of UI contributions also apply to the collection of the temporary assessment. Interest will be charged at 1% of amount past-due for each month or fraction of a month past due. Checks submitted for payment not honored by the bank will be charged a processing fee of \$25.00.